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## Tax Strategy

### **Our Vision:**

*“To be the best tax department and provide added value to HPE shareholders, ensuring at all times uncompromising integrity, professional excellence and regulatory compliance. To be highly respected externally and internally and be a great place to work for our tax team members”.*

## **1. Introduction to the Tax Strategy**

### **1.1. Objective**

The purpose of this Tax Strategy is to outline the approach adopted by HPE Company ('HPE') and its subsidiaries in managing the tax obligations and activities of the HPE Group.

The Tax Strategy applies to all taxes, including corporate income tax, VAT, sales, property and employment related taxes.

### **1.2. Ownership**

The Tax Strategy is approved by the HPE Board and is owned by the Group Head of Tax and Internal Audit, who is responsible for its implementation.

The Board and Audit Committee monitor adherence to the Tax Strategy in relation to the adequacy and effectiveness of the internal controls and risk management systems.

## **2. Our approach to tax**

### **2.1. Compliance**

We are committed to observing all applicable laws, rules and regulations in meeting our global tax compliance, reporting and payment obligations in all jurisdictions where the Group operates. We maintain appropriate management structures to meet those obligations.

The tax department aims to optimize efficiency in its work through the use of technology.

Tax controls, documentation processes are regularly audited by internal audit and for Sarbanes-Oxley (SOX) purposes.

### **2.2 Resources and expertise**

Our group tax affairs are managed by a team of tax professionals spread across the globe. We also call on the expertise of external advisors where necessary. A key part of our tax vision is to ensure that we attract, develop and retain the best talent, staff that are able to work cross-functionally.

### **2.3 Tax planning and risk management**

The tax department is involved in all major business restructurings and initiatives and ensures that there is alignment between business and tax objectives.

All tax planning has to be approved by the heads of finance, tax, treasury and legal of HPE Company.

A key part of tax risk management, and obtaining certainty, is entering into long term tax rulings with tax authorities and other agreements with governmental authorities. The tax department believes that building and maintaining effective working relationships with tax authorities, internal and external partners, governmental authorities and auditors is a key part of tax risk management.